

**Lease of Property Agreement**

This lease of \_\_\_\_\_, made \_\_\_\_\_, by and between \_\_\_\_\_, whose address is \_\_\_\_\_, hereinafter called Lessor, and \_\_\_\_\_, whose address is \_\_\_\_\_, hereinafter called Lessee,

Witnesseth:

1. That Lessor hereby leases to Lessee, and Lessee leases from Lessor, subject to the terms and conditions herein set forth, the following (hereinafter sometimes referred to as the "Property"):

Make and Model Manufacturer's Serial No. Registration No.

Together with all equipment and accessories attached thereto or used in connection therewith including the following:

\_\_\_\_\_

All of which are included in the term Property as used herein. Lessee hereby acknowledges delivery and acceptance of the aforesaid Property upon the terms and conditions of this lease.

2. Lessor hereby leases to Lessee said Property for the purpose of \_\_\_\_\_.

3. The term of this lease is \_\_\_\_\_, beginning this day and ending \_\_\_\_\_.

4. In consideration of said lease, Lessee covenants and agrees as follows:

(a) To pay to Lessor for the possession and use of said Property for the purpose aforesaid, \_\_\_\_\_ dollars (\$ \_\_\_\_\_), payable as follows: \_\_\_\_\_.

(b) To safely keep and carefully use the Property and not sell or attempt to sell, remove or attempt to remove, the same or any part thereof, except reasonably for the purpose aforesaid.

(c) Lessee shall, during the term of this lease and until return and delivery of the Property to Lessor, abide by and conform to, and cause others to abide by and conform to, all laws and governmental and airport orders, rules and regulations, including any future amendments thereto, controlling or in any manner affecting operation, use or occupancy of said Property or use of airport premises by said Property.

(d) Lessee shall pay all taxes, assessments and charges on said Property or its use during the time he is in possession of the same, imposed by federal, state, municipal or other public, or other authority; save Lessor free and harmless therefrom; and to these ends reimburse Lessor on a pro rata basis for such taxes or charges paid by Lessor hereto or hereafter.

